

Date: Wednesday, 4 May 2022

Time: 10.00 am

Venue: Shrewsbury/Oswestry Room, Shirehall, Abbey Foregate, Shrewsbury,

Shropshire, SY2 6ND

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COMMUNITIES OVERVIEW COMMITTEE TO FOLLOW REPORT (S)

5 Economic Growth Strategy 2022-2027 (Pages 1 - 4)

Presentation and update from Hayley Owen, Growth Programme and Strategy Manager.





Agenda Item 5



Committee and Date

Communities Overview Committee

May 2022

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Economic Growth Strategy Review and refresh 2022-2027

Responsible officers

Name Tracy Darke - Assistant Director of Economy and Place Email Tracy.darke@shropshire.gov.uk

Name Hayley Owen - Growth programme and Strategy manager Email Hayley.owen@shropshire.gov.uk

1.0 Summary

1.1 This report is to inform Communities Overview Committee of the Economic Growth Strategy (EGS) review 2022-2027 and provide a draft framework of the content of the EGS to enable it to be finalised to progress to Cabinet.

2.0 Recommendations

2.1 That Community Overview Committee note the development of the Economic Growth Strategy and provide feedback on the strategy to enable it to progress to Cabinet.

REPORT

3.0 Risk assessment and opportunities appraisal

3.1 As part of the development of the Economic Strategy, a high level Equality and Social Inclusion Impact Assessment (ESIIA) was undertaken. An updated Equality, Social Inclusion and Health Impact Assessment (ESHIA) will be undertaken to incorporate the planned consultation due to take place from Summer 2022. This will be reviewed and updated as the strategy progresses.

4.0 **Financial implications**

4.1 The costs incurred in the preparation of the Review has been met by Government grant to support Brexit and Covid recovery. There are no further financial implications for Shropshire Council in relation to the adoption of the Strategy document.

4.2

As the Delivery Plan is prepared, and subject to the Council's role being determined in the delivery of those key actions, they will be subject to further assessment, financial appraisal and the Council's governance and reporting procedures.

5.0 Climate change appraisal

- 5.1 The emerging EGS will support the challenge of climate change through clean growth with increased investment in low carbon innovation and industries with a focus on sectors that support the environment and local green job growth.
- Key areas of focus for the economic strategy in terms of climate change and aligning to the climate change strategy are:
 - renewable energy development;
 - energy efficiency retrofit measures for existing buildings (both domestic and non-domestic):
 - low carbon vehicle fuels;
 - Waste, materials and resource management;
 - Land management, carbon capture & storage.
- 5.3 As the delivery plan is developed and activities are finalised, these will be thoroughly investigated and appraised against the key Climate Change considerations.

6.0 Background

- 6.1 Since bringing the update on the Economic Growth Strategy progress in March 2022 to Communities Overview Committee, work had continued with the Economic Taskforce, partners and stakeholders to develop and expand the content of the EGS. To note following feedback from the committee, discussions with Zero Carbon Shropshire have developed, including joining the economic taskforce.
- This report and supporting presentation on the EGS provides the committee with a more detailed framework and content of the EGS, which outlines the core principles and themes of the strategy. Detailed work on a logic model to support the strategy has been produced with the support of the University Centre Shrewsbury.
- The EGS will progress to Cabinet for endorsement to proceed to consultation. Details of the consultation process will be outlined in the Cabinet report, however it will include briefings with Members, businesses, partners and stakeholders as well a being open to communities for views and comments. An initial briefing session has been held with the SALC Executive group to help inform local Town and Parish Councils.
- An action plan for delivery will then be developed to implement key themes in the strategy. This will be an action plan that will sit across all the partners and

Meeting, date: Report heading

stakeholders to collectively deliver, monitor and review to ensure the outcomes and outputs are achieved. The development of KPI's and key outcomes of the EGS will be developed and these will be aligned to the Shropshire Plan delivery plans and emerging performance management framework. Future governance and management of this will be reviewed, however the current economic taskforce is potentially looking to evolve into an Economic Investment Board, which will have overview and oversight of the strategy going forward and will monitor and review delivery.

6.5 An annual review of the strategy will be undertaken and could be brought to Communities Overview Committee for review and discussion.

7.0 Conclusion

7.1 The EGS will proceed to Cabinet for consultation over the Summer 2022.

This will ensure that Shropshire has a robust, well informed and deliverable EGS which is recognised by the business community as their plan for growth.

List of background papers

Cabinet report January 2021 - Shropshire's economic recovery, transformation and resilience framework report.

http://shropshire.gov.uk/committee-

<u>services/documents/s26358/Economic%20Recovery%20Committee%20Report%20Jan</u>%202021_08012021.pdf

Communities Overview Committee report March 2022 - Economic Growth Strategy Review and refresh 2022-2027

http://shropshire.gov.uk/committee-services/documents/s29898/Community%20overview%20report.pdf

Cabinet member (portfolio holder)	
Cllr Ed Potter	
Local member	
All	
Appendices	

